

---

---

**NOTICE TO SHAREHOLDERS IN THE SICAV  
AXA COURT TERME AND TO UNITHOLDERS IN AXA IM EURO LIQUIDITY AND AXA IM EURO 6 M FUNDS  
UCITS UNDER FRENCH LAW**

---

---

Puteaux, March 4 2021.

***Madam, Sir, Dear Customers,***

We thank you for the trust that you place in our management and are happy to be one of the shareholders/unitholders of the **AXA COURT TERME, AXA IM EURO LIQUIDITY** and **AXA IM EURO 6M** (Hereinafter the 'UCITs').

Regulation (EU) No 2019/2088 of the European Parliament and of the Council of 27 November 2019 on information relating to sustainable development in the financial services sector ('SFDR') and Position - AMF Recommendation 2020 - 03 ('Position - AMF Recommendation') will come into force on 10 March 2021.

In order to comply, we inform you that the investment strategy of your UCIs is completed with regard to the use of non financial or 'ESG' criteria (Environmental, Social and Governance), to reflect the promotion of their ESG characteristics and/or their objective of outperforming the ESG rating of their respective benchmark or investment universe.

In addition, in accordance with SFDR article 6, we inform you that we integrate sustainability risks into the investment decisions of your UCIs and consider sustainability or ESG factors through in particular sectoral and normative exclusions and AXA IM proprietary ESG rating methodologies.

For further details on integrating sustainability risks into the investment decision making process and assessing the likely impact of sustainability risks on the returns of your UCI, please refer to the prospectus and the 'SFDR' section of the website: [www.axa-im.fr/important-information](http://www.axa-im.fr/important-information).

It is nevertheless stipulated that these UCIs do not adopt an approach based on a significant commitment to the use of non financial criteria in the management, as defined in Position - AMF Recommendation.

**No later than 10 March 2021**, the prospectus of your UCIs and the Key Investor Information Documents ('DICIs') will take into account these amendments, which do not constitute a transfer and do not require any AMF approval or specific action on your part.

We draw your attention to the fact that all regulatory documentation will be available upon request from:

**AXA INVESTMENT MANAGERS PARIS**

Tour Majunga - La Défense 9 -  
6 place de la Pyramide  
92908 PARIS - La Défense Cedex

And published on our website at [www.axa-im.fr](http://www.axa-im.fr) as from its effective date.

We invite you to contact your usual correspondent to provide you with any additional information you may wish to receive.

We ask you, Madam, Sir, Dear Customers, to welcome the expression of our sincere greetings

**AXA INVESTMENT MANAGERS PARIS**