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**NOTICE TO SHAREHOLDERS IN THE SICAV  
AXA COURT TERME**

(A\_C\_FR0000288946/A\_D\_FR0000288953/P\_C\_FR0010693689/I\_C\_FR0010956581/B\_C\_FR0014002ZP5)  
**UCITS UNDER FRENCH LAW**

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Paris - La Défense, 8 December 2021

***Madam, Sir, Dear Customers,***

We thank you for the trust you place in our management and are pleased to be a shareholder in the Société d'Investissement à Capital Variable (SICAV) AXA Court Terme, a mutual fund governed by French law.

We would like to inform you that we have obtained the 'socially responsible investment' ('SRI') label for your SICAV on 4 November 2021.

The publication in 2016 of Decree no. 2016-10 of 8 January 2016 on the SRI label, and the accompanying order, constituted the act of creation of the label and defined its terms of reference and control.

Your SICAV is now required to comply at all times with the relevant governmental criteria.

We remind you that socially responsible investment is a management method that consists of taking into account, beyond financial risk and return criteria, factors linked to the impact of issuers on the environment, society and on governance issues.

Given the applied investment strategy and the already consideration of ESG criteria, the likely impact of sustainability risks on the SICAV's returns remains low.

**As from 13 December 2021**, the prospectus of your SICAV and the Key Investor Information Documents ('DICI's') will present such additional information.

It is specified that these amendments do not constitute a transfer and do not require AMF approval or specific action on your part.

Along with these changes, it should be noted:

- the rewriting of the text on the integration of sustainability risks into the investment decision making process appearing in the risk profile of your SICAV,
- updating the asset valuation rules mentioned in the prospectus as well as the address of the accounting and middle office manager, State Street Bank International GMBH Paris Branch located at Tour A -100, Esplanade du Général de Gaulle -92931 Paris La Défense Cedex,
- the inclusion of pre contractual taxonomy information in European Regulation 2020/852 on Taxonomy.

All regulatory documentation will be available upon request from:

**AXA INVESTMENT MANAGERS PARIS**  
Tour Majunga - La Défense 9 -  
6 place de la Pyramide  
92908 Paris - La Défense Cedex

And published on our website: [www.axa-im.fr](http://www.axa-im.fr) from 13 December 2021.



Investment  
Managers

We invite you to contact your usual correspondent to give you any additional information you may wish.

We ask you to approve, Madam, Sir, Dear Customer, the expression of our sincere greetings.

The Administrative Manager.